



# F**o**cuses on Housing

**A Monthly Bulletin Summarizing MSHDA Housing News**

**July 2005**

**Website Address:** [www.michigan.gov/mshda](http://www.michigan.gov/mshda)  
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*The Michigan State Housing Development Authority is committed to providing low- to moderate-income families with affordable housing through the development of five-year strategic plan for Michigan's affordable housing community. By working together, we can create one united community of affordable housing ambassadors working to build community while we improve the lives of Michigan residents who have the fewest housing options.*

## **MSHDA ANNOUNCES NEARLY \$3 MILLION LOAN FOR FAMILY HOUSING IN IONIA COUNTY**

MSHDA announced that a new 49-unit rental development for low to moderate-income families will be built in the City of Ionia with the help of a \$2,834,460 mortgage loan.

"I am pleased that MSHDA remains committed to helping residents throughout Michigan achieve affordable rental housing," MSHDA executive director Michael DeVos said. "This development is an example of how the Authority is working to increase the supply of affordable apartments that have rent levels within reach of our state's low to moderate-income families."

Bellevue Place II will be a second-phase, 49-unit family development, located east of M-66 in Ionia. It will consist of four one-bedroom, 20 two-bedroom, 21 three-bedroom and four four-bedroom units located in three two-story buildings. Amenities will include central air conditioning, dishwashers, in-unit washers and dryers, and patios or balconies.

Bellevue will be financed under the HOME TEAM Advantage tax-exempt bond program, which offers a financing rate of 4.5 percent interest and a 35-year mortgage term. All but five of the units (and one manager's unit) will be made available to families with incomes at or below 60 percent of area median.

DeVos said the investments will create approximately 70 full-time, year-long jobs in construction and related trades.

Initial occupancy for Country Village is scheduled for July 2006.

## **Eighth Annual Michigan Conference on Affordable Housing Planned for June**

Planning is well under way for this year's affordable housing conference to be held at the Lansing Center June 4-7, 2006. The largest of its kind in the nation, the conference theme is "Partners Building Communities." MSHDA and 27 partners committed to furthering the affordable housing cause in Michigan are planning the 2005 conference that will feature five informative learning tracks which include a wide range of breakout sessions, national keynote speakers, unique entertainment, and more. More than 1,500 participants from around the state are expected, and we invite all members of the media to attend as well. For further information or to make a media request or recommendation, please contact the Communications Office at (517) 373-0011.

## **MSHDA GRANTS**

2

### **Recipient**

### **Amount**

### **Contact Telephone #**

#### **CDBG**

Calumet Township

\$592,100

(906) 482-7205

Funding will be used to rehabilitate 12 owner-occupied homes and purchase/rehabilitate two homes within the Blue Jacket/Main Street Neighborhood.

#### **HOME COMMUNITY DEVELOPMENT**

City of Alpena

\$333,300

(989) 354-4158

Funds will be used to rehabilitate 20 units of rental housing in Alpena.

#### **MSHDA GOAL 2**

Michigan Coalition Against Homelessness

\$162,000

(517) 485-6536

Grant will be used to provide cash match for implementation of the Michigan Statewide Homeless Management Information System (MSHMIS).

#### **MSHDA EMERGENCY SHELTER**

Council of Michigan Foundations

\$30,000

(616) 842-7080

Funding will support up to 15 community-based homeless prevention projects to be administered through local community foundations.

#### **HOUSING RESOURCE FUND**

CAP Nonprofit Housing Corp.

\$65,000

(734) 997-9583

Funds will be used to construct two new houses within the City of Ypsilanti/Ypsilanti Township.

Catholic Human Development Outreach

\$9,950

(616) 248-3030

Grant will be used to address critical needs at the Casa de la Paz family emergency shelter in Grand Rapids.

CEDAM

\$126,600

(517) 485-3588

Grant will be used to provide fundamental activities and address concerns of their network of nonprofit development organizations.

Local Initiatives Support Corporation

\$175,000

(269) 343-5472

Grant will allow LISC to continue maintaining offices in Grand Rapids, Kalamazoo, Lansing, Flint and their newly established location in Washtenaw County.

Trinity Village Non-Profit Housing Corp.

\$113,020

(231) 728-5303

Funds will be used to build a 12-unit townhouse style family housing project located in the City of Benton Harbor.

## **MSHDA'S JUNE SINGLE FAMILY AND PROPERTY IMPROVEMENT PRODUCTION**

### **Amount**

### **Number of Housing Units**

### **Dollar**

Single Family

147

\$13,799,234

Michigan Mortgage Credit Certificate (MCC)

55

\$ 4,685,447

Property Improvement Program (PIP)

11

\$ 101,835

## **MSHDA PUBLICATIONS**

*MSHDA Focuses on Housing* is published monthly and is available on the MSHDA Web site, [www.michigan.gov/mshda](http://www.michigan.gov/mshda). Click on "about MSHDA" and go to publications